

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **January 27, 2021**

**MID-SOUTHERN BANCORP, INC.**

(Exact name of registrant as specified in its charter)

<b>Indiana</b> (State or other jurisdiction of incorporation)	<b>001-38491</b> (Commission File Number)	<b>82-4821705</b> (I.R.S. Employer Identification No.)
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<b>300 North Water Street</b> (Address of principal executive offices)	<b>47167</b> (Zip Code)
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Registrant's telephone number, including area code: **(812) 883-2639**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$.01 per share	MSVB	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) On January 27, 2021, the Board of Directors (the “Board”) of Mid-Southern Savings Bank, FSB (the “Bank”), a wholly-owned subsidiary of Mid-Southern Bancorp, Inc. (the “Company”) approved Amendment No. 2 to the Executive Employment Agreement (the “Amendment”) between the Bank and Alexander G. Babey, President and Chief Executive Officer of the Bank dated October 1, 2016 and as previously amended on February 1, 2018. The Amendment, effective January 1, 2021, modifies Section 1 of the Executive Employment Agreement to stipulate that, at the end of the initial term of the Executive Employment Agreement and any subsequent term, the Executive Employment Agreement is automatically extended for a period of 36 months instead of 12 months.

The forgoing description of the Amendment is qualified in its entirety by the terms of the Amendment, a copy of which is filed herewith as Exhibit 10.1 and incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

The following exhibit is being furnished herewith and this list shall constitute the exhibit index:

- 10.1 [Amendment No. 2 effective as of January 1, 2021, to the Executive Employment Agreement dated October 1, 2016, as Amended between Mid-Southern Savings Bank, FSB and Alexander G. Babey.](#)

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MID-SOUTHERN BANCORP, INC.

Date: January 28, 2021

/s/ Alexander G. Babey

Alexander G. Babey

President and Chief Executive Officer

## AMENDMENT TO EXECUTIVE EMPLOYMENT AGREEMENT

This is an AMENDMENT (“*Amendment*”) to the EXECUTIVE EMPLOYMENT AGREEMENT dated and effective October 1, 2016 between Mid-Southern Savings Bank, FSB (the “*Bank*”) and Alexander G. Babey (“*Executive*”), (“*Employment Agreement*”). This Amendment is effective as of January 1, 2021.

**WHEREAS**, Executive is employed by the Bank, pursuant to the terms of the Employment Agreement;

**WHEREAS**, according to Section 1 of the Employment Agreement, at the end of the initial term of the Employment Agreement and any subsequent term, the Employment Agreement is automatically extended for successive 12-month periods, unless either party gives notice of nonrenewal at least 60 days in advance of the expiration of the initial term or a subsequent term; and

**WHEREAS**, the parties wish to amend the Employment Agreement so that automatic renewal after the expiration of a term is for a period of 36 months instead of 12 months.

**NOW THEREFORE**, in consideration of the premises and the mutual covenants and undertakings hereinafter set forth, the Bank and Executive agree as follows:

1. Effective as of January 1, 2021, Section 1 of the Employment Agreement is deleted in its entirety and replaced with the following:

1. **Employment and Term**

The Bank will employ Executive as President and Chief Executive Officer, and Executive accepts the employment, on the terms and conditions set forth in this Agreement. Unless earlier terminated pursuant to Section 5, the initial term of this Agreement begins on the Effective Date and ends on the three-year anniversary of the Effective Date; thereafter, the term of this Agreement will automatically be extended for additional 36-month periods unless the Bank or Executive gives a notice of non-extension to the other party at least 60 days before the end of the initial term or the then-current 36-month period. The "*Term*" of this Agreement is the initial term together with all 36-month extensions. The Term will end upon the termination of this Agreement by one or more of the parties hereto.

[*signatures on next page*]

**IN WITNESS WHEREOF**, the parties hereto have executed this Amendment as of the date first set forth below.

**MID-SOUTHERN SAVINGS BANK, FSB:**

By: /s/ Dana J. Dunbar  
Dana J. Dunbar, Chairman

Date: January 28, 2021

**ALEXANDER G. BABEY**

/s/ Alexander G. Babey

Date: January 28, 2021